Zach Conine State Treasurer



STATE OF NEVADA OFFICE OF THE STATE TREASURER **NEVADA PREPAID TUITION PROGRAM**

PUBLIC NOTICE

THE BOARD OF TRUSTEES OF THE **COLLEGE SAVINGS PLANS OF NEVADA**

Pursuant to the Governor's Emergency Directive 006, as extended, and due to the public health concerns surrounding the COVID-19 Pandemic, this notice has been posted on the websites listed below, as well as at the Nevada State Capitol and the Grant Sawyer State Office Building. This Notice will be physically posted at two additional locations within the State if those locations are re-opened to the public during the 2021 Prepaid Tuition Open Enrollment Period

> NevadaTreasurer.gov **NVPrepaid.gov** Notice.nv.gov

Pursuant to NAC 353B.200 the Board has established the 2021 Open Enrollment Period and Rates.

- 1. The open enrollment period is November 1, 2020 to April 30, 2021.
- 2. The rate of interest for the provision of any refunds is 0 percent.
- 3. The rate of discount for the payment of the remaining balance of a contract in a lump sum payment is 6.25 percent.
- 4. The rate of interest for the provision of accessing a delinquency penalty is 6.25 percent.
- 5. The plans and rates are as follows on page 2 and 3.



2021 Open Enrollment Rates

PLANS:

4 Year University = 120 University Level Credit Hours

2 Year University = 60 University Level Credit Hours

1 Year University = 30 University Level Credit Hours

2 Year Community College = 60 Community College Level Credit Hours

2 Year Community College + = 60 Community College Level +

2 Year Uninverstiy 60 University Level Credit Hours

	Lump Sum Payment Option 1 Time Payment						
Age/ Grade	4 Year University	2 Year University	1 Year University	2 Year Community College	2 Year Community + 2 Year University		
Newborn	\$24,747	\$12,385	\$6,219	\$4,807	\$17,171		
Age 1	\$24,806	\$12,415	\$6,233	\$4,853	\$17,247		
Age 2	\$24,865	\$12,445	\$6,248	\$4,900	\$17,323		
Age 3	\$24,925	\$12,474	\$6,263	\$4,947	\$17,400		
Age 4/5*	\$24,984	\$12,504	\$6,278	\$4,994	\$17,478		
K	\$25,044	\$12,534	\$6,293	\$5,042	\$17,556		
1st	\$25,104	\$12,564	\$6,308	\$5,091	\$17,635		
2nd	\$25,164	\$12,594	\$6,323	\$5,140	\$17,714		
3rd	\$25,224	\$12,624	\$6,338	\$5,189	\$17,794		
4th	\$25,284	\$12,654	\$6,353	\$5,239	\$17,874		
5th	\$25,344	\$12,684	\$6,369	\$5,290	\$17,955		
6th	\$25,405	\$12,714	\$6,384	\$5,340	\$18,036		
7th	\$25,465	\$12,745	\$6,399	\$5,392	\$18,118		
8th	\$25,526	\$12,775	\$6,454	\$5,473	\$18,201		
9th	\$25,587	\$12,806	\$6,531	\$5,565	\$18,284		

	Extended Monthly Payment Option						
Monthly Payments Until High School Graduation							
Age/	Number of	4 Year	2 Year	1 Year	2 Year Community	2 Year Community +	
Grade	Payments	University	University	University	College	2 Year University	
Newborn	207	\$194	\$98	\$50	\$39	\$135	
Age 1	195	\$201	\$101	\$52	\$41	\$140	
Age 2	183	\$209	\$105	\$54	\$42	\$146	
Age 3	171	\$219	\$110	\$56	\$45	\$153	
Age 4/5*	159	\$230	\$116	\$59	\$47	\$161	
K	147	\$242	\$122	\$62	\$50	\$170	
1st	135	\$257	\$130	\$66	\$53	\$181	
2nd	123	\$275	\$139	\$70	\$57	\$194	
3rd	111	\$298	\$150	\$76	\$62	\$210	
4th	99	\$325	\$164	\$83	\$69	\$230	
5th	87	\$361	\$181	\$92	\$76	\$256	
6th	75	\$407	\$205	\$103	\$87	\$290	
7th	63	\$472	\$237	\$120	\$101	\$336	
8th	51	\$568	\$285	\$145	\$123	\$405	
9th	39	\$722	\$362	\$185	\$158	\$517	

5 Year Payment Option 60 Equal Monthly Payments							
Age/	4 Year	2 Year	1 Year	2 Year Community	2 Year Community		
Grade	University	University	University	College	+ 2 Year University		
Newborn	\$478	\$240	\$121	\$94	\$332		
Age 1	\$479	\$241	\$122	\$95	\$334		
Age 2	\$481	\$241	\$122	\$96	\$335		
Age 3	\$482	\$242	\$122	\$97	\$337		
Age 4/5*	\$483	\$242	\$122	\$98	\$338		
K	\$484	\$243	\$123	\$99	\$340		
1st	\$485	\$244	\$123	\$100	\$341		
2nd	\$486	\$244	\$123	\$101	\$343		
3rd	\$488	\$245	\$124	\$101	\$344		
4th	\$489	\$245	\$124	\$102	\$346		
5th	\$490	\$246	\$124	\$103	\$347		
6th	\$491	\$246	\$124	\$104	\$349		
7th	\$492	\$247	\$125	\$105	\$351		

10 Year Payment Option 120 Equal Monthly Payments							
Age/	4 Year	2 Year	1 Year	2 Year Community	2 Year Community +		
Grade	University	University	University	College	2 Year University		
Newborn	\$276	\$139	\$70	\$55	\$192		
Age 1	\$276	\$139	\$71	\$55	\$193		
Age 2	\$277	\$139	\$71	\$56	\$194		
Age 3	\$278	\$140	\$71	\$56	\$194		
Age 4/5*	\$278	\$140	\$71	\$57	\$195		
K	\$279	\$140	\$71	\$57	\$196		
1st	\$280	\$141	\$71	\$58	\$197		
2nd	\$280	\$141	\$72	\$58	\$198		

^{*}Five year olds not in kindergarten as of September 30, 2020, will follow the Age 4/5 pricing.

Enrollment is open from November 1, 2020 through April 30, 2021. The contract prices shown are based on current actuarial assumptions (such as tuition costs and investment returns). Changes to these assumptions may result in Board adjustments including, but not limited to, shortening the enrollment period and changing or withdrawing contract prices. Notification of such changes will be posted pursuant to NAC 353B.200, as well as on the Treasurer's website at: NevadaTreasurer.gov.

Pursuant to NRS 353B.130, your contract is not an obligation of the state of Nevada and neither the full faith and credit or taxing power of the State is pledged directly or indirectly or contingently, morally or otherwise, to the payment of the contract. The Board cannot directly or indirectly or contingently obligate morally or otherwise, the State to levy or pledge any form of taxation whatsoever or to make any appropriation for the payment of contract.